

BOARD AND BUDGET MEETING MINUTES

Location: Pool Cabana / Clubhouse

➤ **CALL TO ORDER**

- The meeting was called to order at 5:30 PM by Marcus Bonds.

➤ **ROLL CALL AND VERIFICATION OF A QUORUM**

- Members present: **Shannon Boe, Mike Walker, Patrick Spikes, Marcus Bonds
Jeffrey Gavrich, Steve Mileski- (on the phone), John Tramell-(on
the phone)**
- **Members NOT present: N/A**
- Julio Mendez & Tiffany Castile - CAM from Leland Management.

➤ **APPROVAL OF PREVIOUS MEETING MINUTES**

- September 28, 2021 meeting minutes
 - Motion - **Shannon Boe**
 - Second - **Patrick Spikes**
 - Vote: **Shannon Boe -YES / Mike Walker -YES / Patrick Spikes -YES /
Marcus Bonds -YES / Jeffrey Gavrich -YES / Steve Mileski - YES / John
Tramell –YES → motion pass – approved**

➤ **President Remarks – Marcus encouraged participation by the community.**

➤ **Resident Comments – One resident mentioned the enforcement of alleged violations and raised concerns about community maintenance.**

➤ **Committee updates - None**

➤ **FINANCIALS/COLLECTIONS**

Lake Sawyer South HOA
Board of Directors Meeting
Wednesday, October 26, 2021 at 6:15PM

○ **Financial review – CAM provided update on account balance**

Lake Sawyer South Community Association, Inc.

Balance Sheet

9/30/2021

Assets

Cash - Operating

1001 - Operating Account - Alliance Bank	\$82,335.03
1070 - Operating ICS - Alliance Bank	\$224,204.24

<u>Cash - Operating Total</u>	\$306,539.27
-------------------------------	--------------

Cash - Capital

1090 - Operating - Alliance Working Capital	\$120,077.12
1095 - Operating - Alliance Capital Improvements	\$22,791.85

<u>Cash - Capital Total</u>	\$142,868.97
-----------------------------	--------------

Cash - Reserves

1100 - Reserve MM - Alliance Bank 0.45%	\$57,487.48
1170 - Reserves ICS - Alliance Bank 0.50%	\$610,190.02

1189 - Reserve CD - Fourth Capital Bank 3/12/22 - 0.45%	\$213,267.06
---	--------------

<u>Cash - Reserves Total</u>	\$880,944.56
------------------------------	--------------

○ **Invoices BOD approval**

041-LSS Invoices pending BOD approval

Client	Invoice Date	Payee				
Description		Invoice #	Expense Account	Amount	Open Amt	Invoice Amt
Lake Sawyer South COA - 041	10/5/2021	134765	Juniper Landscaping of Florida, LLC			\$3,253.71
Replacement of 5 Decoders			8325 Sprinkler Repairs / Maintenance	\$3,253.71	\$3,253.71	
Lake Sawyer South COA - 041	10/12/2021	14751	Resort Pool Services			\$32,237.50
New Pool Pack - Final			7010 Pool Operation	\$32,237.50	\$32,237.50	

- Invoice number 134765 \$3253.71 – not approved during meeting pending clarification from CAM.

- Motion to approve Invoice #14751 \$32,237.50 – Resort Pool Serv.
- Motion - **Patrick Spikes**
- Second - **Steve Mileski**

- Vote: **Shannon Boe -YES / Mike Walker -YES / Patrick Spikes -YES / Marcus Bonds -YES / Jeffrey Gavrich -YES / Steve Mileski - YES / John Tramell –YES → motion pass – approved**

➤ **OLD BUSINESS**

1. No old business discussed

➤ **NEW BUSINESS**

- 2022 Proposed Budget approval
 - Motion - **Steve Mileski**
 - Second - **Shannon Boe**
 - Vote: **Shannon Boe -YES / Mike Walker -YES / Patrick Spikes -YES / Marcus Bonds -YES / Jeffrey Gavrich -YES / Steve Mileski - YES / John Tramell –YES → motion pass – approved**
- 2022 Proposed assessment approval.
 - Motion - **John Tramell**
 - Second - **Shannon Boe**
 - Vote: **Shannon Boe -YES / Mike Walker -YES / Patrick Spikes -YES / Marcus Bonds -YES / Jeffrey Gavrich -YES / Steve Mileski - YES / John Tramell –YES → motion pass – approved**

➤ **ADJOURNMENT: meeting adjourned at 558PM**

- Motion - **Shannon Boe**
- Second - **Steve Mileski**
- Vote: **Shannon Boe -YES / Mike Walker -YES / Patrick Spikes -YES / Marcus Bonds -YES / Jeffrey Gavrich -YES / Steve Mileski - YES / John Tramell –YES → motion pass – approved**